

# THE WALL STREET JOURNAL.

## **China Is Doing a Lot of Good, Too** **August 22, 2011**

Jamie Metzl's "[China's Threat to World Order](#)" (op-ed, Aug. 17) lacks balance and mischaracterizes China's policy and its role in the international system. It ignores the many positive steps China has taken in combating global warming, improving environmental protection and supporting the U.S. and EU during their financial crises. His op-ed oversimplifies China's policy on North Korea and does not give due credit to State Councilor Dai Bingguo, who calmed tensions by visiting North Korea after the November 2010 shelling of Yeonpyeong Island when many feared further hostilities. China does need to improve its intellectual property protection, but Mr. Metzl ignores the progress China has made in passing legislation and enforcement. Recent intellectual property rights victories for Microsoft and BMW in China's courts demonstrate that progress.

China recently celebrated the 10th anniversary of its accession to the World Trade Organization. While more work is needed, the U.S. Trade Representative's report on China's compliance states, in part, that China has taken many impressive steps that have benefited the U.S. economy and contributed to global economic stability. Moreover, while China is the world's second largest economy, Mr. Metzl cannot, and in fairness should not, characterize it as the second wealthiest country. The World Bank ranks China 95th in per capita GDP.

China has nominally increased the yuan/dollar exchange rate by almost 7% since last June (including a 1% increase in the last 10 days). This appreciation aside, it is difficult to conclude that yuan valuation is a primary cause of the instability we now see in world markets.

On Sept. 21, 2005, speaking to my organization, the National Committee on U.S.-China Relations, then-Deputy Secretary of State Robert Zoellick, now president of the World Bank, urged China to be "a responsible stakeholder." In that role, China can be a force for good in the world, and I believe it has already started down that path.

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