National Committee on U.S.-China Relations is a nonprofit educational organization that encourages understanding of China and the United States among citizens of both countries. The Committee focuses its exchange, educational, and policy activities on politics and security, governance and civil society, economic cooperation, media, and transnational issues, addressing these with respect to mainland China, Hong Kong, and Taiwan. The Committee’s programs draw strength from its members, who number more than 700 Americans from all parts of the country, and nearly 60 corporations and professional firms. They represent many viewpoints, but share the belief that productive U.S.-China relations require ongoing public education, face-to-face contact, and the forthright exchange of ideas.

**MISSION**

The National Committee on United States-China Relations

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**NCUSCR Programs**

National Committee exchanges, dialogues, and conferences bring together and inform policymakers, corporate leaders, nonprofit professionals, academics, military personnel, and students from both sides of the Pacific. Through public outreach and educational events, the National Committee promotes public discussion and the candid exchange of ideas. The four categories below form the foundation of the National Committee’s work, with selected highlights in the following pages. A complete index of 2020 programs and events begins on page 10.

**Policymakers**

Informing policy leaders on both sides of the Pacific

**Track II Dialogues**

Fostering ongoing dialogue and cooperation around the most sensitive issues facing the bilateral relationship

**Next Generation**

Developing the capacity of future leaders

**Public Education**

Providing balanced information that contributes to a more thoughtful, nuanced discussion on Sino-American relations and Greater China
The National Committee undertakes a range of subnational initiatives to engage and educate state-level officials working on China-related issues; on December 7, four former governors (two of them former U.S. Ambassadors to China) joined a virtual briefing for subnational officials covering a range of topics pertaining to state-level engagement with China. (Clockwise from top left: NCUSCR President Stephen Orlins, moderator; former Ambassador to China Jon M. Huntsman, Jr. [UT]; Bob Holden [MO]; Rick Snyder [MI]; and former Ambassador to China Gary Locke [WA])

Policymakers
Informing policy leaders on both sides of the Pacific

THE EDUCATION OF SENIOR POLICYMAKERS — including members of Congress and their staff, business leaders, and military officers — about the nuances of Sino-American relations is central to the National Committee’s mission. Delegations and programs in this area provide opportunities to interact with key officials, learn firsthand about China’s successes and challenges, and develop fruitful working relationships that promote informed decision-making.

CONGRESSIONAL ENGAGEMENT AND EDUCATION
Since 1976, the National Committee has conducted Congressional Member and staff delegations to China to inform legislators about the complexities of the Sino-American relationship. The National Committee’s pre-Covid Congressional engagement was anchored by Congressional Member delegations to China approximately every 18 months, and two to three Congressional staff delegation visits per year. In 2020, the trips were replaced by well-received briefing series for Congressional staff (monthly) and Members (quarterly). The virtual format enables the National Committee to bring a range of new voices and leading experts to inform policy development. Educating Congressional staff about China gives them a knowledge base to share with colleagues and Congressional Members, and connects them with the National Committee as an ongoing resource.

PUBLICATION: CHINA ON THE HILL
As an outgrowth of our Congressional initiatives, in 2020 the National Committee launched a new weekly digital publication, China on the Hill, that lists introduced or recently passed China-related legislation from either chamber, hearings taking place on the Hill, statements by Members of Congress and administration officials, and links to news articles covering all of these developments. The publication also includes major statements by senior Chinese officials and news coverage of them.

U.S.-CHINA INVESTMENT PROJECT
The U.S.-China Investment Project is a multiyear research initiative that aims to provide greater transparency on capital flows (completed foreign direct investment, venture capital investments, and portfolio investments) between China and the United States. In each 12-month cycle, the National Committee and Rhodium Group jointly publish one full report update looking at investment data from the prior calendar year, and two mini-reports, examining narrower topics. The 2020 releases included a study of two-way venture capital investments issued in January; an update in May of the Two-Way Street report on bilateral investment flows from the previous year; and a mini-report in September detailing bilateral investment trends during the first two quarters of 2020. Coverage of the publications, in both U.S. and Chinese media, was strong and helped broaden the reach of these carefully researched and data-driven reports.
Track II Dialogues

Fostering ongoing dialogue and cooperation around the most sensitive issues facing the bilateral relationship

THE NATIONAL COMMITTEE IS A LEADER in the field of U.S.-China exchanges and dialogues, delivering innovative programs that respond to emerging issues. Its ongoing Track II dialogues convene American and Chinese political, business, academic, security, and policy leaders for off-the-record discussions. Participants engage in lively debate while collaborating on a consensus agreement, which is subsequently shared with both governments. Dialogues are often accompanied by public events and leadership briefings that extend the impact of the discussions and their outcomes.

TRACK II ECONOMIC DIALOGUE

Since 2010, the Economic Dialogue has brought together leading American and Chinese economists, economic thinkers, and business leaders for off-the-record discussions on critical issues in the bilateral economic relationship, trade and investment relations, and the global economic system. The talks seek to develop collaborative pathways to build trust and improve U.S.-China economic relations. The frank exchange serves as a valuable channel of communication between the two countries, and results in a consensus document that is distributed to leading policymakers in both governments.

The dialogue again provided expert speakers and panelists for the National Committee’s annual Forecast of China’s Economy, a half-day forum held on January 9 at Citigroup, where a large audience of finance professionals and journalists heard in-depth analysis and projections for the coming year.

TRACK II DIALOGUE ON THE DIGITAL ECONOMY

Established in 2019 in partnership with the Guanchao Cyber Forum, a division of the Chinese Internet Security Conference, the Dialogue on the Digital Economy focuses on the challenges affecting corporations doing business globally and developing ways that American and Chinese companies can cooperate to address these concerns. In December 2020, two dozen experts from academia, think tanks, and industry engaged in off-the-record discussions and developed a consensus agreement that was shared with members of Congress and the U.S. administration, as well as Chinese counterparts.

TRACK II DIALOGUE ON HEALTHCARE

Twenty-nine American and Chinese experts from academia, think tanks, and corporations in the healthcare field participated in the 2020 Track II Dialogue on Healthcare, conducted virtually on July 13-14. Held annually since 2017, the dialogue offers a forum to develop recommendations on how both countries can collaborate to confront national and global health issues, while promoting relationships and cultivating understanding among healthcare leaders in both countries. This year’s discussions focused on issues raised by the ongoing pandemic, and the dialogue provided participants for a virtual public panel discussion on the global health crisis held on July 30.

TRACK II DIALOGUE ON MARITIME ISSUES & INTERNATIONAL LAW

The Dialogue on Maritime Issues & International Law was conducted virtually over two sessions in June and December. The productive talks among influential experts in international law and regional security focused on the legal disputes and maritime claims among states in the South China Sea region and areas of cooperation that could reduce tensions. Built on the strong trust that participants have developed over years of dialogue meetings, the candid talks created a valuable channel of communication between the two countries on key issues and regional friction points. The sessions focused on identifying practical measures to build cooperation instead of confrontation in the region, including the use of conflict prevention mechanisms, and on fisheries and environmental issues. Mutually developed recommendations were shared with both governments.

Leading experts from the Track II Dialogue on Healthcare participated in a July 30 virtual event examining U.S.-China cooperation on the pandemic, including: George Gao, director-general, Chinese CDC; Margaret Hamburg, former commissioner, U.S. FDA; Gordon Liu, professor, Peking University; Mark McClellan, former commissioner, U.S. FDA; and Julia Spencer, associate vice president, Merck.
Next Generation

Developing the capacity of future leaders

THE NATIONAL COMMITTEE’S LEADERSHIP development initiatives invest in the future by educating the next generation of Americans and Chinese about each other and the other country. These programs cultivate potential leaders early in their careers and help prepare them for leadership roles in the bilateral relationship.

PUBLIC INTELLECTUALS PROGRAM
Since 2005, the Public Intellectuals Program has helped build the capacity of next-generation China specialists and enhanced their engagement with the public, media, and policy communities. The two-year program helps each cohort of 20 fellows better understand the U.S. and Chinese policymaking processes, establishes fruitful professional relationships, and enhances fellows’ ability to engage with and inform the public at national, regional, and local levels.

In January 2020, 10 fellows joined an informative 12-day study tour to mainland China and Hong Kong that included visits with policymakers and leaders in the tech sector, and a range of figures in the Hong Kong government and society. The full cohort of 20 fellows gathered in Seattle soon afterwards (February 27-March 1) to focus on the effects of Sino-American relations on the subnational level and to connect with leading West Coast experts. The Seattle program also gave fellows an opportunity to interact with Sarah Beran, head of the China Desk at the State Department. The more than 140 past and present Public Intellectuals fellows continued to engage with the National Committee and one another through additional virtual events and briefings throughout the year.

YOUNG LEADERS FORUM
Since 2002, the Young Leaders Forum has brought together three dozen exceptional individuals, generally under the age of 40, from the United States and China to explore substantive issues, deepen their understanding of each other’s country, and forge enduring relationships in a genial environment. Participants are drawn from a variety of fields, and include government officials and politicians, authors, university leaders, entrepreneurs, musicians, and others. The Forum typically consists of a four-day retreat, conducted in each country in alternating years and open to the more than 240 past fellows, which helps to sustain a rich and fruitful network. In 2020, Young Leaders Forum held several virtual events and discussions for fellows, including a special virtual gathering with Commander Chris Cassidy (YLF 2006) joining from the International Space Station.

YOUNG CHINA PROFESSIONALS
Through events and informal gatherings with China experts, Young China Professionals engages China-focused individuals between the ages of 25-45 to foster a community of young professionals, generate conversation and debate around key issues, and introduce them to the National Committee and its work. The gatherings and informative events enable these future leaders to engage both with leading experts as well as a diverse group of peers from a range of professional sectors.

In 2020, the Young China Professionals program continued its regular gatherings in the virtual world, including a discussion on U.S. and Chinese journalism with Olivia Qi Zhang, chief U.S. correspondent for Caixin Media, and Amy Qin, China correspondent for The New York Times, moderated by NCUSCR Senior Program Officer Rose Levine (top to bottom).
Public Education

Providing balanced information that contributes to a more thoughtful, nuanced discussion on Sino-American relations and Greater China

THROUGH PUBLIC EVENTS, roundtable discussions, conference calls, publications, videos, and social media offerings, the National Committee provides its membership and the public with timely, relevant information on issues affecting the bilateral relationship and Greater China. National Committee programs feature a range of American and Chinese perspectives across the political and functional spectrums.

A YEAR OF CHANGE

With the start of the pandemic in early 2020, the National Committee dramatically transformed its mode of work as traveling delegations and in-person meetings were cancelled or shifted to the virtual environment. At the same time, the Covid-19 pandemic introduced new frictions to the U.S.-China relationship, adding more urgency than ever to the National Committee’s longtime mission to educate and provide timely and balanced information. In response, the National Committee developed a host of new programming that received more than two million views throughout the year. The list of public events below conveys the wide range of topics covered and the leading experts featured in them, as the National Committee continued to serve as a critical bridge that brings people from the two nations together.

CHINA TOWN HALL

This year’s expanded CHINA Town Hall program transformed from a one-day event at venues nationwide to a week-long series and post-event release that reached more than a half-million viewers. The five-part event included a keynote with renowned investor, philanthropist, and author Ray Dalio, followed by segments on four subsequent evenings covering society and culture, economics and trade, climate and health, and a Chinese-language program. CHINA Town Hall had 83 partner organizations nationwide, including world affairs councils, world trade associations, and universities, in addition to selected content released in China. There were more than 600,000 live and post-event views of the program and some 17 million social media impressions, giving unprecedented exposure to this unique event and the National Committee’s work.

FORECAST FOR CHINA’S ECONOMY 2020

The eleventh annual Forecast for China’s Economy convened leading Chinese and American economic thinkers — and participants in the NCUSCR’s annual Track II Economic Dialogue — for a half-day program to bring the latest data and firsthand expertise to the U.S. financial community and media. Conducted in partnership with China Center for Economic Research, the forecast was hosted at Citigroup headquarters in New York City on January 9 and was attended by more than 200 audience members, with many subsequent online viewers. A number of media interviews were also conducted by some of the more than 60 journalists who registered for the event.

To increase public awareness of issues surrounding racism against Asian Americans, the National Committee launched a special resource page and an ongoing series of virtual public events, including an August 5 conversation with Jerry Yang, Anita Cheng, Nancy Yao Maasbach, and Erika Lee (clockwise from top left) on current issues of anti-Asian racism and their influence on Sino-American relations.
2020 Program Index

NEXT GENERATION

**Public Intellectuals Program: American Participants to China and Taiwan**

**U.S. State Department’s Bureau of Educational and Cultural Affairs**

China Global Philanthropy Institute, Hong Kong-America Center, Chiang Ching-kuo Foundation

January 2-15, China, Taiwan

**Public Intellectuals Program VI: China Trip**

Carnegie Corporation of New York

China Foreign Affairs University

January 3-15; Beijing, Shenzhen, Guangzhou, Kaoping, Hong Kong

**Chinese New Year’s Dinner for Young Leaders Forum Fellows**

February 5; New York City

Schwarzman Scholars and Alumni

**Lantern Festival Celebration**

Stephen A. Schwarzman

February 8; New York City

Public Intellectuals Program

West Coast Workshop

Carnegie Corporation of New York

February 27-March 1; Seattle

All activities after March 1 were conducted virtually

**COVID-19 Panel with Yanheng Huang, Scott Moore, Joseph Tucker, and Eleanah Uretsky**

March 26

Public Intellectuals Program

Carnegie Corporation of New York

March 26

Coronavirus-related Issues in Higher Education in China and the United States with Hong Yang and Min Ye

Public Intellectuals Program

Carnegie Corporation of New York

April 15

**The View from Taiwan with Gardner Robinson, Sara Freedman, Charles Laughon, Carl Minzner, and Joanna Randsmeier**

Carnegie Corporation of New York

April 23

**Insights from Inside China on Coping with COVID-19**

Schwarzman Scholars Alumni Series

Stephen A. Schwarzman

May 7

Discussion of Documentary From an American Factory

Schwarzman Scholars Alumni Series

Stephen A. Schwarzman

May 14

**China’s Domestic and International Narrative Regarding COVID-19 with Pu Xiaotu and Maria Repnikova**

Carnegie Corporation of New York

May 21

**The Politicization of International Education with Peggy Blumenthal, Brad Fainworth, and Jill Allen Murray**

Carnegie Corporation of New York

August 13

Engaging with the “Disengagers” in China with Paul Haenle, Elizabeth Knauf, and Tonia Zhao

Public Intellectuals Program

Carnegie Corporation of New York

August 27

Report from the International Space Station with Chris Cassidy

Young Leaders Forum Gathering

September 17

Public Intellectuals Program VI: Happy Hour

Carnegie Corporation of New York

September 24

China Roundup with David Lampson and Maria Repnikova

Schwarzman Scholars Alumni Series

Stephen A. Schwarzman

September 24

Mapping the Future of U.S.-China Policy – CSIS Survey Presentation with Jude Blanchette and Scott Kennedy

Carnegie Corporation of New York

October 22

Looking Back Home: American YLF Fellows in Asia on the Coming U.S. Elections, with Paul Haenle and Steve Onor

Young Leaders Forum Gathering

October 14

U.S. Elections: A Primer with Lee Hartley Carter and Ma Mi

Young Leaders Forum Gathering

October 28

Public Intellectuals Program VI: Second Washington, D.C., Workshop

Carnegie Corporation of New York

November 5-7

Behind the Scenes with the Black China Caucus

Public Intellectuals Program

Carnegie Corporation of New York

November 12

Cooperation, Competition, Conflict? What’s Next in Sino-American Relations, with Steve Orling and Amy Zhao Woying

Young Leaders Forum Gatherings

Chinese People’s Institute of Foreign Affairs

November 30

Schwarzman Scholars Post-Election Panel

Schwarzman Scholars Alumni Series

Stephen A. Schwarzman

December 9

Chinese Student Activism and Academic Freedom on U.S. Campuses with John Osberg and Eleanah Uretsky

Public Intellectuals Program

Carnegie Corporation of New York

December 17

Policymakers

All activities were conducted virtually

U.S. – China COVID-19 Crisis Briefs: Economic Impacts with Dan Rosen

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

April 2

U.S. – China COVID-19 Crisis Briefs: Public Health Response in Greater China, South Korea, and Japan with Anthony Kuhn, Sheila Smith, and Eleanah Uretsky

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

April 16

U.S. – China COVID-19 Crisis Briefs: Political Implications in China and the U.S. – China Relationship with Ryan Hass and Jessica Chen Weiss

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

April 30

NCUSCR Board Discussion with Ambassador Cui Tiankai

May 27

U.S. – China Relations: Perspectives from Capitol Hill, with Representatives Rick Larsen and Darin LaHood

June 11

NCUSCR Board Discussion with Deputy Assistant Secretary of State for East Asia & Pacific Affairs Jonathan Fritz

June 12

Bilateral Breakdown: Dynamics of Decoupling – Practicum Session

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

June 25

Perspectives on Recent Developments in Hong Kong with Tara Joseph, Jan Kiely, and Pierre Ladny

Congressional Staff Briefings

June 26

Bilateral Breakdown: Views from Our Allies – Practicum Session

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

July 16

State of the U.S. – China Relationship with Paul Haenle, Evi Anna Kinds, and Tong Zhao

Congressional Staff Briefings

July 24

NCUSCR Board Discussion with Chinese Ambassador to the United States Cui Tiankai

August 6

Bilateral Breakdown: Science and Education in the Crossfire – Practicum Session

Subnational Program Series

University of Michigan Lieberthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center

August 13

A Feminist and Inclusive Approach to Foreign Policy and Implications for the U.S. – China Relationship, with Stephanie Foster, Sarah Kemp, and Wen Qiyu

Congressional Staff Briefings

September 18

NCUSCR Board Discussion with New York PRC Consul General Ambassador Hu Ping

September 22

Former Governors Roundtable

Subnational Program Series

September 24

Based on the text, the topics covered range from discussions on China’s domestic and international narrative regarding COVID-19 to debates on U.S.-China relations and academic freedom. The events were conducted virtually due to the COVID-19 pandemic.
Tech Competition with China: U.S. Policy Options, with Erica Fuchs, Jimmy Goodrich, and Adam Segal
Congressional, Members Briefings
September 25

What’s Next for U.S. - China Relations, with Robert Daly and Yoon Sun
Congressional Staff Briefings
November 13

U.S.-China Roundtable - discussion with NCUSCR Board Members and Chinese Counterparts
Center for International Security and Strategy at Tsinghua University (CSS), China Institute of South China Sea Studies
November 18

America’s China Policy: Thoughts for the 117th Congress
Congressional, Members Briefings
December 9

Board of Directors discussion with Chinese Ambassador to the United States Cui Tiankai
December 21

DIALOGUES
U.S. – China Track II Economic Dialogue
Chubb, VanEck; National School of Development, Peking University
January 9, New York City

U.S. – China Investment Project: Multi-Report Launch Event
Chubb, Wai Fung America, Carmen Chang, Steven and Roberta Denning, William Draper, Mac McQueen, Gary Riesselt, Jack Wadsworth; Rhodium Group
January 15, New York City

China’s "Reverse Migration" Strategies under Attack with David Zweig
January 27, New York City

Coronavirus with Huawei Yanzhong
Conference Call
January 28

Taiwan Election Recap with Maggie Liu
Young China Professionals
January 30, New York City

Implementing Grand Strategy toward China with Amb. Robert Blackwill
Dorsey & Whitney
February 13, New York City

Corporate program with Ni Pin
Conference Call
February 24

South China Sea Issues with Isaac Kardon
Young China Professionals
February 25, New York City

All events after March 19 were conducted virtually

Book Talk with Frank Langfitt — The Age of Mutual Dillusions
March 24

ResQ to the China Challenge, with Ely Reinert
March 31

COVID-19 and the U.S. - China Relationship: Collision or Collaboration?
with Yuen Yien Yee, Amy Celico, and Elizabeth Kauf
COVID Series
April 14

In War Against Coronavirus: Is China Fox – or Friend? with Graham Allison
April 22

Navigating China’s Technological Rise: Charting a Course from Competition to Collaboration, with Dennis Blair (closed and off the record)
Corporate Member Series
April 23

COVID Series
April 28

Navigating China’s Technological Rise: Critical Technology Regulation and its Industry Impact, with Anita Mahendjian and Paul Tchoik
Corporate Member Series
May 8

2020 Two-Way Street Report Launch, with Rebecca Fannin, Ken Gibbs, Thilo Hanemann, and Dan Rosen
Two-Way Street Event
Steven and Roberta Denning, Mac McQueen, Gary Riesselt, Jack Wadsworth; Rhodium Group
May 11

Coronavirus Crisis: Prospects for U.S.-China Economic and Trade Relations, with Barry Naughton, Dan Rosen, Tu Khac Quynh, and Xu Gao
Economic Dialogue Series
Chubb, VanEck; NSD, PKU
May 13

American Views on China: Results from a Recent Pew Research Center Survey, with Laura Silver
May 14

Annual Members Program: "Responsible Stakeholder" 15 Years Later, with Robert Zoellick
May 19

Coronavirus Crisis: Prospects for U.S.-China Cooperation in Combatting the Global Economic Downturn, with Nick Lardy, Lu Feng, Boz Rohini, and Yao Yang
Economic Dialogue Series
Chubb, VanEck; National School of Development, Peking University
May 25

Unveil in Hong Kong: Implications for the Future of Hong Kong and U.S. Policy toward Hong Kong and China, with Fu Hualing and Christine Loh
May 28

Two Sessions, Two Directions, Many Challenges, with Jude Blanchette and Sun Yun
May 29

The Coronavirus, Anti-Asian Racism in the United States, and Sino-American Relations, with Jennifer Ho and John Pomfret
June 2

The U.S. Department of Justice’s China Initiative: A Conversation, with Margaret Lewis
June 9

Navigating China’s Technological Rise: Investing in Innovation, with Bill Ford
Corporate Member Series
June 15

Book Program with James Carter – Champions Day: The End of Old Shanghai
June 16

Blaternal Breakdown: Dynamics of Decoupling, with Anna Ashston, Scott Kennedy, and Daisuke Ma
University of Michigan Liebenthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center
June 18

Hong Stakes for Higher Education: The Impact of COVID-19 on College Campuses and U.S-China Educational Exchange, with Frank Wu
Foreign Policy Colloquium Series

Tishman Speyer Properties, Perfect World Entertainment, Inc.
June 20

BOOK PROGRAM with Yingyi Qiu - Ambitious and Ambivalent: How Chinese College Students Succeed and Struggle in American Higher Education
June 23

China, Africa, and American Policy: What We Need to Do, with Deborah Brautigam and Jennifer Frasier
June 24

A Conversation with Gary Lai: South China Morning Post’s Global Impact and Hong Kong’s Future (off the record)
June 25

Blaternal Breakdown: Views from our Allies, with Andrew Chubb, Gordon Hoolden, and Danielle Stockman
University of Michigan Liebenthal-Rogel Center for Chinese Studies, Michigan-China Innovation Center
August 6

Book Talk with Paul Pickowicz – A Sensational Encounter with High Socialist China
August 11

Triton, WeChat, and U.S. - China Decoupling: An Explanation and Analysis, with Gary Rieschel and Melissa Hathaway
August 13

How Can Diplomacy Avert a New Cold War with China? With Ben Camp and Susan Thornton
August 17

Book Talk with Thomas Friedman and Jean Dr – Fateful Decisions: Choices that Will Shape China’s Future
August 20
The work of the National Committee is made possible through the support of American foundations, corporate sponsors, the U.S. Department of State, members, and friends. The National Committee is grateful to all those who made financial contributions in 2020, and is indebted to the many individuals and institutions who gave their time, creativity, and in-kind assistance. Financial and in-kind contributions made in calendar year 2020 are listed below and on succeeding pages.

**2020 Donors**

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- The Starr Foundation

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- Dalí Philanthropies
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- ($50,000 - $99,999)
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- ($15,000 - $24,999)
- ($10,000 - $14,999)
- ($5,000 - $9,999)
- ($1,000 - $4,999)
- ($500 - $999)
- ($100 - $499)
- ($50 - $99)
- ($10 - $49)
- ($5 - $9)
- ($1 - $4)

**Founders**
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- Grand Cayman
- Jeffrey L. Krist
- Capitol
- Edelman
- Fuyao Glass America Inc.
- Matthew Atlantic Group
- Jeffrey L. Krist
- Capitol
- Edelman
- Fuyao Glass America Inc.
- Matthew Atlantic Group
- Jeffrey L. Krist
- Capitol
- Edelman
- Fuyao Glass America Inc.
Statement of Financial Position

Condensed Statement of Financial Position January 1 - December 31, 2020

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<th>ASSETS</th>
<th>December 31, 2020</th>
<th>December 31, 2019</th>
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<td>Cash and cash equivalents</td>
<td>$1,159,807</td>
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<td>Grants and contributions receivable (net)</td>
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<td>Investments</td>
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<td>Property and equipment (net)</td>
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<tr>
<td>Total assets</td>
<td>$18,820,671</td>
<td>$17,912,474</td>
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<th>LIABILITIES</th>
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<td>Accounts payable and accrued expenses</td>
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<th>TOTAL LIABILITIES AND NET ASSETS</th>
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<td></td>
<td>$18,820,671</td>
<td>$17,912,474</td>
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Condensed Statement of Activities for Year Ended December 31, 2020

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<th>SUPPORT AND REVENUE</th>
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<td>Without Donor</td>
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<td>Restriction</td>
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<td>181,221</td>
<td>2,004,025</td>
</tr>
<tr>
<td>Special events (net)</td>
<td>1,917,949</td>
<td>–</td>
</tr>
<tr>
<td>Investment income and other</td>
<td>385,356</td>
<td>–</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>3,620,915</td>
<td>(3,620,915)</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>$4,109,441</td>
<td>$1,033,831</td>
</tr>
<tr>
<td>$6,900,650</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>$2,730,200</td>
<td>–</td>
</tr>
<tr>
<td>Management and administration</td>
<td>1,923,007</td>
<td>–</td>
</tr>
<tr>
<td>Fundraising</td>
<td>322,994</td>
<td>–</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$4,976,601</td>
<td>–</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor</td>
<td>With Donor</td>
<td>December 31, 2020</td>
</tr>
<tr>
<td>Restriction</td>
<td>Restriction</td>
<td>$1,129,840</td>
</tr>
<tr>
<td>Total</td>
<td>$96,009</td>
<td>$3,399,642</td>
</tr>
<tr>
<td>Net assets beginning of year</td>
<td>10,661,099</td>
<td>7,753,171</td>
</tr>
<tr>
<td>Net assets end of year</td>
<td>$11,790,939</td>
<td>$6,719,340</td>
</tr>
</tbody>
</table>

Governance and Membership

The 54th Annual Meeting of the Members was held on May 19, 2020. Members present, or by proxy, elected the board class of 2023 as follows:

- Olivier Brandicourt
- Jacob J. Lew
- Rob Speyer
- Peter M. Cleveland
- Yvonne Pee
- I. Peter Wolff
- Carla A. Hills
- Joshua C. Ramo
- Jerry Yang
- Merit E. Janow
- William R. Rhodes
- Henry A. Kissinger
- Daniel H. Rosen

The term of service for the following directors ended as of May 19, 2020:

- Kurt M. Campbell
- Andrew N. Liveris
- Anthony J. Saich
- Richard L. Gelfond
- Gary Locke
- Ernie L. Thrasher

The 95th Annual Meeting of the Board of Directors was held in New York City on May 20, 2020. Directors elected the following officers of the Committee:

Chair: Carla A. Hills - Maurice R. Greenberg - Thomas H. Kean
Treasurer: Henry A. Kissinger - Nicholas R. Lardy - William R. Rhodes
Executive Vice Chairs: Evan G. Greenberg - J. Stapleton Roy
Vice Chairs: Eva L. Bass - Jan Carol Berris
Secretary: I. Peter Wolff - Meredith Mastrella

At-large board members Dennis C. Blair, Amy P. Celico, Nelson G. Dong, David M. Lampton, Kenneth G. Lieberthal, Evan S. Medeiros, Ken Miller, Douglas H. Paal, and A. Robert Pietrzak, joined officers to comprise the executive committee.

Keith W. Abell was appointed chair of the audit & budget committee; Carla A. Hills, chair of the compensation committee; Ernie L. Thrasher, chair of the development committee; David M. Lampton, chair of the management committee; and I. Peter Wolff, chair of the nominating committee and external communications committee, and Amy P. Celico and Evan S. Medeiros, co-chairs of the program committee.
2020 Staff

PRESIDENT
Stephen A. Orlins

VICE PRESIDENTS
Jan Carol Berris
Meredith Mastr ella

DEPUTY VICE PRESIDENTS FOR PROGRAMS
Margot E. Landman
Jonathan G. Lowet

SENIOR DIRECTOR FOR DEVELOPMENT
Yong Lu

DIRECTORS
Communications
Joseph J. Weed
External Relations
Wei Xia
Leadership Programs
Jessica L. Bissett
Technology
Daya Martin
Track II Dialogues
Hai ni Guo
Assistant Director for Development
Shuwo Nicky Zhou

PROGRAM OFFICERS
Madeline Bauer
Clarinda Blais
Nitai Deitel
Rosie Levine
Erica Quach

DIGITAL CONTENT MANAGER
Lauren Kyger

OPERATIONS MANAGER
Carly Biondi

PROGRAM OPERATIONS MANAGER
Alexander Guido

SCHWARZMAN SCHOLAR FELLOW
Christopher Sperrazza

PROGRAM ASSOCIATES
Sarah Bruiley
Hope Marshall
Steven Wagner

OPERATIONS ASSOCIATE
Alanna Markowitz

PROGRAM ASSISTANTS
Jason Togut
Bernice Xu

COMMUNICATIONS AND PRODUCTION ASSISTANTS
Bridget Donovan
Xinyi Willow Wei

DEVELOPMENT ASSISTANT
Noah Truwit

OFFICE ADMINISTRATOR
Morgan Alderman

2020 INTERN LIST
Reginald Anadio
Alexandra Casale
Shenyi Chua
Johanna Costigan
Yingjie ‘Ingrid’ Gao
Carson Mulligan
Flora Rencz
Benjamin R enton
Christopher Smith-Burks
Trey Sprouse
Tianyi ‘Dennis’ Wang
Yujing Zhang
Yifan ‘Bruce’ Zou

CHAIR
Carla A. Hills

EXECUTIVE VICE CHAIRS
Maurice R. Greenberg
Henry A. Kissinger

VICE CHAIRS
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Thomas H. Kean
Nicholas R. Lardy
William R. Rhodes
J. Stapleton Roy

TREASURER
Keith W. Abell

SECRETARY
I. Peter Wolff

DIRECTORS
Jonathan Auerbach
Ajay Banga
Dennis C. Blair
Olivier Brandicourt
Deborah Brautigam
Dan Bryant
Amy P. Celico
John S. Chen
Peter M. Cleveland
Daniel Cruise
Robert L. Daly
Nelson G. Dong
Elizabeth C. Economy
Richard Edelman
William E. Ford
Barbara H. Franklin
M. Taylor Fravel
Paul T. Haenle
Benjamin D. Harburg
Merit E. Janow
Katherine P. Kaup
Elizabeth D. Knup

Board of Directors

TREASURER
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SECRETARY
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CARLA A. HILLS

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I. Peter Wolff

BOARD OF DIRECTORS

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