

NATIONAL
COMMITTEE ON
**U.S.
CHINA**
RELATIONS



2017/ **ANNUAL REPORT**

MISSION

THE NATIONAL COMMITTEE ON UNITED STATES-CHINA RELATIONS

is a nonprofit educational organization that encourages understanding of China and the United States among citizens of both countries. The Committee focuses its exchange, educational, and policy activities on politics and security, governance and civil society, economic cooperation, media, and transnational issues, addressing these with respect to mainland China, Hong Kong, and Taiwan. The Committee's programs draw strength from its members, who number more than 900 Americans from all parts of the country, and 80 corporations and professional firms. They represent many viewpoints, but share the belief that productive U.S.-China relations require ongoing public education, face-to-face contact, and the forthright exchange of ideas.



LETTER FROM THE CHAIR & PRESIDENT

AMERICAN LEADERS AND POLICYMAKERS FROM BOTH PARTIES have pursued a policy of constructive engagement with China for almost five decades that has fostered

robust economic and academic ties, advanced peace in the Asia-Pacific, and helped bring China into the international system. Constructive Sino-American relations have benefited both countries and the entire global community, underscoring the values of the National Committee's

founders, who believed that engagement was better than estrangement. However, as the United States and China approach the 40th anniversary of the establishment of diplomatic ties, the many benefits of the fruitful relationship are being tempered by mounting challenges.



We are at a point where fear and mistrust on both sides are straining the bilateral relationship, creating misunderstanding, and causing some to question the very concept of constructive engagement. In this challenging time, the National Committee is both obligated and uniquely positioned to play a leading role in navigating relations between the world's two greatest powers. This century's pressing transnational issues – terrorism, economic crises, climate change, pandemics, the use of artificial intelligence and big data, peace on the Korean peninsula – cannot be solved if we treat China as an adversary and if our two countries do not work together. Constructive engagement has not failed; it simply needs to be retooled to meet challenges that the National Committee's founders could never have envisaged.

For more than half a century, we have served as a vital bridge between the two countries, addressing challenges by developing innovative programs that engage policymakers, leading professionals, and next generation leaders from both sides of the Pacific. Among our many activities and initiatives, the Committee enables members of Congress to experience China firsthand and meet a range of people there; conducts high-level dialogues to address today's most critical issues; convenes future leaders from both countries to better understand one another; develops the professional capacity of influential NGO leaders and academics; and educates the public, journalists, and students about issues affecting the bilateral relationship and Greater China through public programming and online resources.

The National Committee is grateful to its members, partners, and contributors, without whom our efforts would not be possible. Your invaluable support contributes to a more peaceful and prosperous future, where a Sino-American relationship built on trust, mutual understanding, and cooperation will benefit everyone. We believe that engagement matters – to the United States, to China, and to the world.

CARLA A. HILLS
Chair

STEPHEN A. ORLINS
President

50TH Anniversary

TO MARK ITS 50TH ANNIVERSARY, the National Committee honored its rich history while looking toward opportunities and challenges facing the U.S.-China relationship in the future. Celebrations began in January 2016 and lasted through December 2017.

GALA DINNER

On November 20, 2017, more than 500 guests gathered at The Plaza Hotel for a Gala Dinner honoring the Microsoft Corporation and Qualcomm Incorporated, and bringing to a close the National Committee’s 50th Anniversary Campaign to fund future programming.

Business leaders, public officials, and senior Chinese diplomats were among the celebrants gathered to support the National Committee’s ongoing mission, and to recognize Microsoft Corporation President Brad Smith and Qualcomm Incorporated Executive Chairman and Chairman of the Board Dr. Paul E. Jacobs for their companies’ significant contributions to the Sino-American relationship. Renowned composer and Young Leaders Forum fellow Huang Ruo led Ensemble FIRE in a musical performance.



Harry Shum, executive vice president of Microsoft’s Artificial Intelligence and Research group, and NCUSCR Executive Vice Chair Henry Kissinger at the 2017 Gala Dinner



LEADERS SPEAK

The National Committee’s flagship *Leaders Speak* series highlighted the insights and perspectives of leading decision-makers in the U.S.-China relationship, with a view to the challenges and opportunities in the future of Sino-American cooperation. Each panel in the two-year series featured former U.S. cabinet officers, global business leaders, or U.S. military figures, interviewed by National Committee President Stephen Orlins.

Defense Secretaries*

Harold Brown, William Cohen, Chuck Hagel, and William Perry

Commerce Secretaries & U.S. Trade Representatives*

Barbara Franklin, Carla Hills, and Susan Schwab

National Security Advisors*

Richard Allen, Stephen Hadley, and Robert McFarlane

Secretaries of State*

Madeleine Albright and Henry Kissinger

Treasury Secretaries

Michael Blumenthal, Timothy Geithner, Jacob Lew, and Robert Rubin

Business Leaders

Olivier Brandicourt, Peter Cohen, and Ellen Kullman

U.S. Pacific Command (PACOM) Commanders

Timothy Keating, Samuel Locklear III, Dennis Blair, and Joseph Prueher (pictured above)

*2016

50TH ANNIVERSARY CHINA EVENTS

To conclude the celebration of the National Committee’s 50th Anniversary, a special delegation of NCUSCR directors and supporters visited Beijing for activities that included meetings with Chinese Vice Premier Wang Yang, new Politburo member and State Councilor Yang Jiechi, and U.S. Ambassador to China Terry Branstad. The group was led by National Committee Chair Carla Hills, who received Vice Premier Wang’s and State Councilor Yang’s congratulations on the organization’s 50-year history of facilitating strong and stable bilateral relations.

During its visit, the group also had a luncheon with Vice Foreign Minister Zheng Zeguang; a roundtable discussion with Chinese scholars, diplomats, and policymakers; and a dinner reunion with 88 friends and past NCUSCR program participants. On the final day, the delegation enjoyed a private tour of the Forbidden City and a special dinner at the Palace Museum.



Ambassador Zhang Qiyue, Consul General of the People’s Republic of China in New York; Ambassador Liu Jieyi, Deputy Head, Taiwan Affairs Office; and NCUSCR Executive Vice Chair Maurice R. Greenberg, Beijing, December 2017



NCUSCR Chair Carla Hills and State Councilor Yang Jiechi, Beijing, December 2017



Member of the 1972 Chinese Table Tennis Delegation to the United States, Liang Geliang, and NCUSCR Vice President Jan Berris, Beijing, December 2017



NCUSCR President Stephen Orlins and U.S. Ambassador to China Terry Branstad, Beijing, November 2017

NCUSCR BY THE PEOPLE

National Committee programs cultivate sustained, thoughtful interchange between influential leaders from both sides of the Pacific.



NCUSCR IN 2017

By Program Area

FOR MORE THAN HALF A CENTURY, the National Committee has been a leader in promoting constructive U.S.- China relations. Its ongoing exchanges, dialogues, conferences, and delegations bring together a wide range of policymakers, corporate leaders, academics, entrepreneurs, professionals, military personnel, and students from both sides of the Pacific. Through public outreach and educational events, the Committee stimulates public discussion and facilitates the exchange of ideas and viewpoints. The four categories below were the foundation of the National Committee's work in 2017, along with its 50th anniversary events. Program highlights from each category are spread across the next several pages; for a complete listing of all programs and events that took place in 2017, turn to the program index on page 14-17.

POLICYMAKERS

Informing policy leaders on both sides of the Pacific

TRACK II DIALOGUES

Fostering ongoing dialogue and cooperation around the most sensitive issues facing the bilateral relationship

NEXT GENERATION

Developing the capacity of future leaders

PUBLIC EDUCATION

Providing balanced information that contributes to a more thoughtful, nuanced discussion on Sino-American relations and Greater China



Rep. Rick Larsen (D-WA) meets with Madame Fu Ying, chair, Foreign Affairs Committee, National People's Congress; Congressional Members Delegation, Beijing, September 2017

POLICYMAKERS

Informing policy leaders on both sides of the Pacific

THE EDUCATION OF SENIOR POLICYMAKERS—including military leaders, business men and women, members of Congress and their staff—about the realities of Sino-American relations is central to the National Committee’s mission. Delegations and

programs in this area provide opportunities to interact with key officials, learn firsthand about China’s successes and challenges, and develop fruitful working relationships that promote informed decision-making.

CONGRESSIONAL EDUCATION

Continuing a long tradition of congressional education—the Committee sent the first delegation of congressional staffers to China in 1976, even before the normalization of relations—the National Committee today regularly organizes delegations of members of Congress and their staff to China.

Congressional Members

In September 2017, the National Committee sent a group to Beijing, Tianjin, Jinan, and Qufu. The delegation was led by the two co-chairs of the bipartisan congressional U.S.-China Working Group, Representatives Darin LaHood (R-IL) and Rick Larsen (D-WA). Meetings focused on Sino-American relations, including agriculture, aviation, environmental protection, and North Korea. The delegation met with Chinese Vice Premier Wang Yang; Madame Fu Ying, chair, Foreign Affairs Committee, National People’s Congress; vice ministers of various ministries including Foreign Affairs, Agriculture, Environmental Protection, and the Central Military Commission; foreign and local NGOs; American and Chinese business leaders and journalists; and provincial and municipal officials.

Congressional Staff

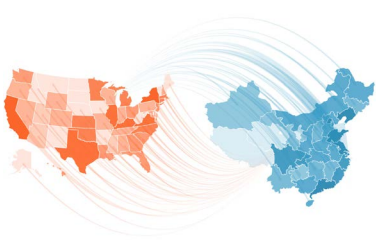
In 2017, the National Committee sent three congressional staff delegations to China, composed of senior aides from both the Senate and House, and from D.C., state, and district offices. Delegation members met with Chinese and American government officials, business and NGO leaders, journalists, and scholars, to discuss China’s economic development, trade, ethnic minority policy, environmental challenges, poverty alleviation, and tensions with North Korea, along with other key issues.



Phil Fiermonte, state director for Senator Bernie Sanders (I-VT) meets students at Shexi Middle School, Ganzhou, Jiangxi

U.S.-CHINA FDI PROJECT

This initiative aims to provide greater transparency on foreign direct investment (FDI) flows between the United States and China. In 2015, NCUSCR and Rhodium Group launched a groundbreaking study, *New Neighbors*, adding an important new component to discussions on bilateral investment, marking China’s arrival as an exporter, not just a recipient, of FDI to advanced economies. The release of the *Two-Way Street* report, in 2016, extends the conversation, unveiling a fully comparable account of deal flows in each direction. These studies provide accurate data and objective analysis to help policymakers, communities, and businesses better identify opportunities for growth and respond to questions and concerns about a new dimension of Sino-American economic activity.



New Neighbors: 2017 Update

Chinese Investment in the United States by Congressional District

Chinese investment into the United States tripled in 2016 to \$46 billion. Chinese firms now have operations in 98 percent of congressional districts and employ more than 140,000 Americans. This report delivers cumulative FDI values, numbers of operations, and jobs provision by region, state, and each of the 435 U.S. congressional districts, identifying trends as well as areas of the U.S. economy with the potential to attract additional Chinese investment.

Two-Way Street: 2017 Update

U.S.-China Direct Investment Trends

Two-way FDI flows between the United States and China reached \$60 billion in 2016—more than any other year in history—establishing a new benchmark in the bilateral economic relationship and generating increased debate about the consequences. The gap between Chinese FDI in the United States and U.S. FDI in China widened dramatically in 2016: Chinese invested \$3 billion in the United States for every \$1 billion Americans invested in China. The variety of investors and target industries in two-way flows has expanded, reshaping policy debates and amplifying security concerns that will continue to demand attention. This interactive website and report break down investments since 1990 by industry, geography, investor type, entry mode, ownership, and stake, providing policy and business leaders a range of perspectives on the data.

TRACK II DIALOGUES

Fostering ongoing dialogue and cooperation around the most sensitive issues facing the bilateral relationship

THE NATIONAL COMMITTEE IS A LEADER in the field of U.S.-China exchanges and dialogues by virtue of its capacity to conduct innovative programs and its ability to respond quickly and flexibly to new and emerging needs and issues. These ongoing programs convene American and Chinese political, business, academic, security, and policy leaders, for closed-door,

off-the-record discussions. Track II dialogue participants engage in lively debate while collaborating to write a consensus agreement – which is shared with both governments. Dialogues are often accompanied by public events and leadership briefings that extend the impact of the discussions and help spread information on outcomes achieved.

This is the most productive bilateral dialogue format which helps us to understand our respective policies and positions on maritime issues and interpretation of international law. The exchanges are candid, professional, well-structured and time-sensitive, enabling both sides to come away with a better appreciation of the potential as well as the limits of U.S.-China cooperation in the South China Sea.

– Dr. Wu Shicun, President, National Institute for South China Sea Studies

Our conversations at the maritime dialogue were direct, informative, and lively, with no attempt to avoid or soft-pedal the necessarily sensitive questions on the table. I look forward to our next meeting with our colleagues from China.

– Jerome A. Cohen, Professor of Law & Founder/Co-Director, U.S.-Asia Law Institute, New York University School of Law

U.S.-CHINA TRACK II DIALOGUE ON MARITIME ISSUES & INTERNATIONAL LAW

The Track II maritime dialogue convened twice in 2017, with American and Chinese experts on international law and maritime disputes attending sessions in Haikou, Hainan, and Provincetown, Massachusetts. Continuing a commitment to constructive dialogue on sensitive topics, the candid discussions addressed recent maritime disputes and escalating tensions in the South and East China Seas, and explored strategies to avoid crises and promote mutually acceptable dispute resolutions.

U.S.-CHINA TRACK II DIALOGUE ON HEALTHCARE

In 2017, the National Committee established a new Track II dialogue to examine healthcare issues faced by both countries and develop new ideas for improving delivery and efficiency of care. The inaugural dialogue brought together experts in the field, including a former FDA commissioner and a member of the China State Council Health Reform Advisory Commission, and representatives from major healthcare companies.

Participants learned about challenges confronting healthcare delivery in both countries, and examined topics including biomedical innovation, population health, universal health coverage, and potential areas for cooperation.



Dr. Gordon Liu, Yangtze River Scholar Professor of Economics, National School of Development, Peking University; Dr. Mark McClellan, Director & Robert J. Margolis Professor of Business, Medicine, and Policy, Margolis Center for Health Policy, Duke University; Liu Qian, former Vice Minister, Chinese Ministry of Health; and Stephen Orlins, President, NCUSCR

U.S.-CHINA TRACK II ECONOMIC DIALOGUE



Nicholas Lardy, Senior Fellow, Peterson Institute for International Economics; Dr. Huang Yiping, Professor & Deputy Dean, National School of Development, Peking University; and Jeffrey Shafer, former Vice Chairman, Global Banking, Citi

Leading American and Chinese economic thinkers and business leaders gathered in New York City and Beijing for the two sessions of the National Committee's bi-annual Track II dialogue on economic relations. The meetings occurred at a key moment in the bilateral relationship, with the U.S. administration seeking rapid progress in opening up the Chinese market to boost American exports, job creation, and economic growth, and the government of China preparing to launch major new economic reforms and initiatives at the 19th Party Congress.

2017 TRACK II DIALOGUES ON

- Economic Relations
- Healthcare
- Maritime Issues & International Law
- Northeast Asian Strategic Security Issues
- Rule of Law & Human Rights

Ambassador Wendy Sherman speaks with U.S. Foreign Policy Colloquium participants, May 2017

The Foreign Policy Colloquium encouraged me to join a conversation without preconceptions and put my faith in transforming differences into consensus through informed and reasoned dialogues.

– Yunchu “Arthur” Wang, 2017 Participant

NEXT GENERATION

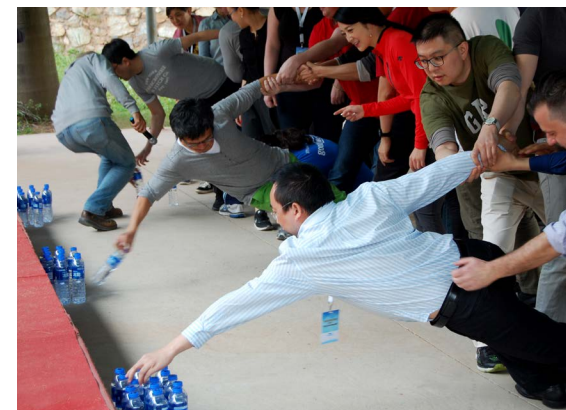
Developing the capacity of future leaders

THE NATIONAL COMMITTEE’S LEADERSHIP

development initiatives invest in the future by educating the next generation of Americans and Chinese about each other and the other country.

These programs cultivate potential leaders early in their careers and help prepare them for leadership roles in the bilateral relationship.

YOUNG LEADERS FORUM



Fellows participate in a teambuilding exercise in Foshan, Guangdong Province, March 2017

Each year, the Young Leaders Forum (YLF) holds a four-day retreat for a select group of exceptional American and Chinese young professionals. Fifty current and alumni fellows attended the 2017 Forum in Foshan, Guangdong Province.

PROFESSIONAL FELLOWS PROGRAM

This two-way capacity building exchange focuses on emerging leaders in the fields of the environment, legal aid, philanthropy, and community building among marginalized populations, from China, Mongolia, and the United States, and is funded by the U.S. State Department Bureau of Educational and Cultural Affairs.



Left: Fellows Kevin Carrico (r) and Jiang Yi (l) with Anthony Fadale, coordinator of the Kansas Americans with Disabilities Act. Jiang was placed at Carrico's organization, Saint Francis Community Services, in Kansas, while Carrico traveled to Chengdu, Sichuan Province, for a placement at Wuhou New Zone Youth Development Center.

Right: Jiang visits another nonprofit for children's issues in Kansas.



Left: Fellows Bauyrjan Khuantkhan and Kara Katwaroo-Lee swapped organizations for their placements, with Khuantkhan working at New York City's Lawyers for Children and Katwaroo-Lee at the Norwegian Lutheran Mission in Bayan-Ulgii Province, Mongolia.

Right: Katwaroo-Lee with an eagle hunter and eagle.



Schwarzman Scholars talk with Rep. Darin LaHood (R-IL) while touring Beijing with a Congressional Members Delegation, September 2017

SCHWARZMAN SCHOLARS PARTNERSHIP

In 2017, the National Committee established a unique partnership with the Schwarzman Scholars program, made possible by a \$2 million gift by Blackstone Chairman, CEO, and Co-Founder Stephen A. Schwarzman. The partnership helps prepare current scholars and alumni for leadership roles in the bilateral relationship, providing opportunities to exchange views with congressional members; observe closed-door, Track II dialogues; and expand their professional networks through candid discussions with established figures in the U.S.-China policy world. Each year, one graduating scholar joins the National Committee for a twelve-month fellowship in New York City, gaining hands-on experience in the field by helping to develop and implement NCUSCR programs, including biannual seminars for fellow alumni to continue their engagement on substantive U.S.-China issues.

“One of the most meaningful aspects of the fellowship was being able to connect current Schwarzman Scholars and alumni to the National Committee's rich network of China experts and policy practitioners, and help support the development of the alumni experience in the program's early years.”

– Marguerite Wedeman, Inaugural Schwarzman Fellow



CNBC's Chief International Correspondent Michelle Caruso-Cabrera moderates a panel with Dr. Huang Yiping, Professor & Deputy Dean, National School of Development (NSD), Peking University (PKU); NCUSCR Director Daniel Rosen, Partner, Rhodium Group; Dr. Yao Yang, Dean, NSD, PKU; and Lu Feng, Director, China Macroeconomic Research Center, PKU. Forecast of China's Economy for 2017, New York Stock Exchange, January 2017

PUBLIC EDUCATION

Providing balanced information that contributes to a more thoughtful, nuanced discussion on Sino-American relations and Greater China

THROUGH PUBLIC EVENTS, roundtable discussions, conference calls, publications, videos, and web and social media offerings, the National Committee provides its membership and the public with timely, relevant information on issues affecting the bilateral relationship and Greater China. National Committee programs feature a wide range of American and Chinese voices and perspectives across the political and functional spectrums.

FORECAST OF CHINA'S ECONOMY FOR 2017

Leading Chinese economists from Peking University's China Center for Economic Research and their American counterparts made their predictions for 2017 at the National Committee's eighth annual Forecast of China's Economy, held at the New York Stock Exchange. The half-day conference, which coincided with the closed-door U.S.-China Track II Economic Dialogue (see page 9), offered a rare opportunity for the U.S. financial community to hear directly from some of China's most influential economic thinkers. The program convened an audience of more than 100 corporate members, economic scholars, and policy, finance, and business leaders. Speakers and panelists focused their discussions on the progress of reform; the real estate, credit, and stock markets; and the potential effect of the new U.S. administration's policies on Sino-American economic relations.

CHINA TOWN HALL: Local Connections, National Reflections featuring Ambassador Susan E. Rice and 96 local speakers and panelists across the United States and Greater China



Over 10,000 people online and at 86 venues across the United States and Greater China watched Ambassador Susan E. Rice, former national security advisor and U.S. ambassador to the U.N., headline this year's CHINA Town Hall. In an interactive webcast, Ambassador Rice answered questions from National Committee President Stephen Orlins and viewers on a range of critical bilateral issues, from North Korea to the war on drugs. She also shared her thoughts on President Trump's next state visit to China. Ambassador Rice's decades of public service and critical role in developing and executing the Obama administration's policies toward China made her perspective on the relationship especially relevant at an uncertain time in the bilateral relationship. In addition to the webcast, audiences at each of the venues had the opportunity to hear from China specialists on topics of interest to their local communities.

11TH ANNUAL BARNETT-OKSENBERG LECTURE ON SINO-AMERICAN RELATIONS



Former Secretary of Defense William J. Perry, assessed the current situation in North Korea and shared his vision for negotiating an agreement to reduce the danger posed by their nuclear weapons. Dr. Perry delivered his talk in Shanghai at the eleventh annual Barnett-Oksenberg Lecture, the first and only ongoing lecture series on U.S.-China relations that takes place on the mainland. The program is co-sponsored by the Shanghai Association of American Studies and is carried out with the support of the American Chamber of Commerce in Shanghai.

133 PUBLIC EDUCATION PROGRAMS IN 2017

Business, Economics, and Trade	12
CHINA Town Hall programs addressing a variety of issues, co-hosted with partner organizations across the United States & Greater China	86
Foreign Relations	9
History	3
Politics and Governance	9
Security and Military Affairs	3
Society, Culture, and Religion	11

2017 Program Index

KEY: FORMATTING

NAME OF PROGRAM/EVENT
Speaker/Panelist, Affiliation
Funder(s)
Partner(s)
Date(s); City/Province
Venue (In-Kind)

50TH ANNIVERSARY

LEADERS SPEAK: TREASURY SECRETARIES

W. Michael Blumenthal* (1977 - 1979)
Timothy F. Geithner (2008 - 2012)
Jacob J. Lew (2013 - 2017)
Robert E. Rubin (1995 - 1999)
China-U.S. SkyClub; Mastercard Incorporated
March 29, 2017; New York, NY
China-U.S. SkyClub

LEADERS SPEAK: BUSINESS LEADERS

Olivier Brandicourt*, Sanofi
Peter A. Cohen, Cowen Group
Ellen J. Kullman, DuPont
China-U.S. SkyClub; Xcoal Energy & Resources
April 12, 2017; New York, NY
China-U.S. SkyClub

ANNUAL MEMBERS’ PROGRAM LEADERS SPEAK: PACOM COMMANDERS

Dennis C. Blair* (1999 - 2002)
Timothy J. Keating** (2006 - 2009)
Samuel J. Locklear III* (2012 - 2015)
Joseph W. Prueher□ (1996 - 1999)
Mastercard Incorporated; Xcoal Energy & Resources
May 23, 2017; New York, NY

CHINA & THE WORLD: MIDDLE EAST

Pan Guang, Shanghai Academy of Social Sciences
The Starr Foundation
October 20, 2017; New York, NY

NCUSCR AFFILIATIONS

- Chair Emeritus
- Vice Chair
- * Director
- ** Former Director
- ▲ Public Intellectuals Program Fellow

NCUSCR GALA DINNER

November 20, 2017; New York, NY

50TH ANNIVERSARY CHINA EVENTS

China-U.S. SkyClub; The Walt Disney Company
Chinese People’s Institute of Foreign Affairs (CPIFA)
November 29 - December 2, 2017; Beijing

POLICYMAKERS

NEW NEIGHBORS: 2017 UPDATE – CHINESE INVESTMENT IN THE UNITED STATES BY CONGRESSIONAL DISTRICT (PUBLICATION)

Chubb; Perfect World Entertainment Inc.; The Starr Foundation
Rhodium Group, LLC
April 25, 2017

LUNCHEON FOR U.S. PACOM COMMANDER ADMIRAL HARRY HARRIS

May 5, 2017; New York, NY
Sidley Austin LLP

TWO-WAY STREET: 2017 UPDATE – U.S.-CHINA DIRECT INVESTMENT TRENDS (PUBLICATION)

American Chamber of Commerce in Shanghai (AmCham Shanghai); China General Chamber of Commerce (CGCC) – USA; The Starr Foundation; East West Bank; Lennar International; CICC US Securities, Inc.; Wall Street Investment Group, Inc.
Rhodium Group, LLC
May 17, 2017

D.C.-BASED CONGRESSIONAL STAFF DELEGATION TO CHINA

Funded under the Mutual Educational and Cultural Exchange Act of 1961 (MECEA) and NCUSCR general funds
Foreign Affairs Committee of the National People’s Congress (NPC FAC)
August 15 - 25, 2017; Beijing, Qinghai

CONGRESSIONAL MEMBERS DELEGATION TO CHINA

NCUSCR general funds
Foreign Affairs Committee of the NPC FAC
September 15 - 24, 2017; Beijing, Tianjin, Shandong

DISTRICT-BASED CONGRESSIONAL STAFF DELEGATION TO CHINA

Funded under MECEA and NCUSCR general funds
CPIFA
December 1 - 11, 2017; Beijing, Yunnan

DISTRICT-BASED CONGRESSIONAL STAFF DELEGATION TO CHINA

Funded under MECEA and NCUSCR general funds
CPIFA
November 6 - 16, 2017; Beijing, Jiangxi, Fujian

TRACK II DIALOGUES

U.S.-CHINA TRACK II ECONOMIC DIALOGUE

Mastercard Incorporated; Xcoal Energy & Resources; Chubb; VanEck; Abbott Laboratories
China Center for Economic Research (CCER), Peking University (PKU)
January 4, 2017; New York, NY
June 26 - 30, 2017; Beijing

U.S.-CHINA TRACK II DIALOGUE ON MARITIME ISSUES & INTERNATIONAL LAW

The Starr Foundation
National Institute for South China Sea Studies
January 7 - 12, 2017; Haikou, Hainan
July 26 - 29, 2017; Provincetown, MA

U.S.-CHINA TRACK II STRATEGIC SECURITY DIALOGUE

The Starr Foundation
Preventive Defense Project, Stanford University; Shanghai Academy of Social Sciences
March 21, 2017; Shanghai

U.S.-CHINA TRACK II DIALOGUE ON HEALTHCARE

Sanofi U.S.; Amgen, Inc.; Pfizer Inc.
National School of Development (NSD), PKU
July 11 - 14, 2017; Warrenton, VA

U.S.-CHINA TRACK II DIALOGUE ON THE RULE OF LAW & HUMAN RIGHTS

The Starr Foundation
China Foundation for Human Rights Development
November 13 - 16, 2017; New York, NY

NEXT GENERATION

YOUNG CHINA PROFESSIONALS: NETWORKING EVENT

The Starr Foundation; Self-funded
February 2, 2017; New York, NY

PUBLIC INTELLECTUALS PROGRAM V WORKSHOP

Carnegie Corporation of New York
February 2 - 6, 2017; Washington, D.C.

YOUNG LEADERS FORUM

Chubb; Arconic Foundation; Xcoal Energy & Resources; Perfect World Entertainment Inc.; KKR & Co. L.P.; Rachel Zhang; I. Peter Wolff*
CPIFA
March 1 - 5, 2017; Foshan, Guangdong

YOUNG LEADERS FORUM EXTENSION TRIP

Self-funded
March 5 - 8, 2017; Foshan and Guangzhou, Guangdong

YOUNG CHINA PROFESSIONALS: BEHIND THE SCENES AT XINHUA

The Starr Foundation; Self-funded
March 15, 2017; New York, NY

PUBLIC INTELLECTUALS PROGRAM EVENT AT THE ASSOCIATION FOR ASIAN STUDIES ANNUAL CONFERENCE

Carnegie Corporation of New York
March 18, 2017; Toronto

PROFESSIONAL FELLOWS PROGRAM

U.S. State Department Bureau of Educational and Cultural Affairs
China Global Philanthropy Institute; Zorig Foundation
American fellows’ placement at Chinese and Mongolian host organizations:
Group 1: March 21 - April 28, 2017
Group 2: August 15 - 28, 2017 (China); August 20 - September 2, 2017 (Mongolia)
Chinese and Mongolian fellows’ placement at American host organizations:
Group 1: April 24 - June 2, 2017
Group 2: October 9 - November 17, 2017

YOUNG CHINA PROFESSIONALS: ARTICLE CLUB – WILL CHINA LEAD ON RENEWABLE ENERGY?

Nick Finnell, JA Solar USA
The Starr Foundation; Self-funded
April 18, 2017; New York, NY

YOUNG CHINA PROFESSIONALS: LUNCH & LEARN

X. Rick Niu, Starr Strategic Holdings, LLC
The Starr Foundation; Self-funded
April 27, 2017; New York, NY

STRATEGIC ISSUES FORUM

Institute of International and Strategic Studies, PKU
May 20 - 22, 2017; Beijing

U.S. FOREIGN POLICY COLLOQUIUM

Tishman Speyer; Perfect World Entertainment Inc.; Chubb
Sigur Center for Asian Studies, Elliott School of International Affairs, The George Washington University
May 30 - June 2, 2017; Washington, D.C.

YOUNG CHINA PROFESSIONALS: BEHIND THE SCENES AT MOMENTUM ADVISORS

The Starr Foundation; Self-funded
July 6, 2017; New York, NY

STUDENT LEADERS EXCHANGE TO CHINA

Yihai Group North America
China Education Association for International Exchange
July 9 - 26, 2017; Beijing, Guizhou, Sichuan

PUBLIC INTELLECTUALS PROGRAM V TRIP TO CHINA

Carnegie Corporation of New York
China Foreign Affairs University
July 21 - August 2, 2017; Beijing, Guizhou, Hong Kong

YOUNG CHINA PROFESSIONALS: NETWORKING EVENT

The Starr Foundation; Self-funded
September 7, 2017; New York, NY

YOUNG CHINA PROFESSIONALS: LUNCH & LEARN

The Starr Foundation; Self-funded
Jackson Ewing, Asia Society Policy Institute
October 11, 2017; New York, NY

DIPLOMAT ORIENTATION PROGRAM FOR U.S.-BASED CHINESE OFFICIALS

The Starr Foundation; Mastercard Incorporated
October 15 - 28, 2017; Williamsburg and Jamestown, VA, Washington, D.C., Harrisburg and Hershey, PA, New York, NY

PUBLIC INTELLECTUALS PROGRAM V WORKSHOP

Carnegie Corporation of New York
December 7 - 10, 2017; Washington, D.C.

PUBLIC EDUCATION

Public programming generously funded by The Starr Foundation unless otherwise specified

FORECAST OF CHINA’S ECONOMY FOR 2017

Michelle Caruso-Cabrera, CNBC
Huang Haizhou, CICC
Huang Yiping, PKU
Nicholas R. Lardy□, Peterson Institute for International Economics
Justin Yifu Lin, PKU
Lu Feng, PKU
Stephen A. Orlins, NCUSCR
Qin Xiao, HK Financial Services Development Council
Daniel H. Rosen*, Rhodium Group
Xiang Songzuo, Renmin University of China (RUC)
Xu Gao, China Everbright Securities Co. Ltd
Yao Yang, PKU
Zha Daojiong, PKU
Mastercard Incorporated; Xcoal Energy & Resources; Chubb; VanEck; Abbott Laboratories
CCER, PKU
January 5, 2017; New York, NY
New York Stock Exchange

THE BEAUTIFUL COUNTRY AND THE MIDDLE KINGDOM

John Pomfret, Author and Journalist
January 23, 2017; New York, NY
New York University School of Law

CHINESE POLITICS IN THE XI JINPING ERA

Cheng Li*, The Brookings Institution
January 25, 2017; New York, NY
Covington and Burling LLP

ROUNDTABLE DISCUSSION ON CHINA’S INTERNATIONAL NGO MANAGEMENT LAW

Elizabeth Knup*, Ford Foundation
Katherine Wilhelm, Ford Foundation
January 31, 2017; New York, NY

CELEBRATING THE SHANGHAI COMMUNIQUÉ: 45TH ANNIVERSARY

Winston Lord**, U.S. Ambassador to China (1985 - 1989)
J. Stapleton Roy□, U.S. Ambassador to China (1991 - 1995)
February 21, 2017; New York, NY
Akin Gump Strauss Hauer & Feld LLP

HOW CHINA ESCAPED THE POVERTY TRAP

Yuen Yuen Ang▲, University of Michigan
February 22, 2017; New York, NY

HOLLYWOOD MADE IN CHINA

Aynne Kokas▲, University of Virginia
February 27, 2017; New York, NY

LUNCHEON WITH FORMER PRESIDENT OF TAIWAN MA YING-JEUO

February 28, 2017; New York, NY

BUSTING MYTHS ABOUT CHINA’S OVERSEAS DEVELOPMENT PROGRAM WITH NEW DATA

Brad Parks, AidData
March 13, 2017; New York, NY

BARNETT-OKSENBERG LECTURE ON SINO-AMERICAN RELATIONS

William J. Perry, 19th U.S. Secretary of Defense; Stanford University
Shanghai Association of American Studies; AmCham-Shanghai
March 21, 2017; Shanghai

ROUNDTABLE DISCUSSION ON CHINESE PHILANTHROPY

Jasmine Lau, Philanthropy in Motion TONG Ning, China Philanthropy Research Institute
March 27, 2017; New York, NY

BY MORE THAN PROVIDENCE: GRAND STRATEGY AND AMERICAN POWER IN THE ASIA PACIFIC

Michael Green, Center for Strategic and International Studies
March 28, 2017; New York, NY
Dorsey & Whitney LLP

TELECONFERENCE ON THE TRUMP-XI SUMMIT

Evan S. Medeiros*▲, Eurasia Group
Michael Green, Center for Strategic and International Studies
April 10, 2017

ASSESSING CHINA’S COERCIVE CAPACITY: DE-MYSTIFYING THE DOMESTIC SECURITY BUDGET

Sheena Greitens▲, University of Missouri
April 26, 2017; New York, NY

EVERYTHING UNDER THE HEAVENS: HOW THE PAST SHAPES CHINA’S PUSH FOR GLOBAL POWER

Howard French, Columbia University Graduate School of Journalism
May 2, 2017; New York, NY

LUNCHEON WITH HONG KONG ACTIVISTS

May 4, 2017; New York, NY

ROUNDTABLE DISCUSSION WITH THE SHANGHAI INSTITUTES FOR INTERNATIONAL STUDIES

May 10, 2017; New York, NY

WELFARE, WORK, AND POVERTY: SOCIAL ASSISTANCE IN CHINA

Qin Gao▲, Columbia University School of Social Work
Mark Frazier▲, India China Institute, The New School
May 10, 2017; New York, NY

HONG KONG AND BEIJING: A COMPLICATED RELATIONSHIP

David Zweig, Hong Kong University of Science and Technology
May 15, 2017; New York, NY

TWO-WAY STREET: 2017 UPDATE REPORT LAUNCH EVENTS

Bagrin Angelov, CICC (Beijing)
Eddy Chan, FedEx Express (Shanghai)
Tom Chang, East West Bank China (Shanghai)
David Fagan, Covington & Burling (D.C.)
Steven Foland, CICC (D.C.)
Thilo Hanemann, Rhodium Group (All)
David He, Fosun (Shanghai)
Kenneth Jarrett, AmCham Shanghai (Shanghai)
Roberta Lipson, Chindex International (Beijing)
Stephen A. Orlins, NCUSCR (All)
Daniel H. Rosen*, Rhodium Group (D.C., NY, Beijing)
Lester Ross, WilmerHale (Beijing)
AmCham Shanghai; CGCC – USA; The Starr Foundation; East West Bank; Lennar International; CICC US Securities, Inc.; Wall Street Investment Group
Rhodium Group, LLC
May 17 - June 30, 2017; Washington, D.C., New York, NY, Shanghai, Beijing
Covington & Burling LLP (D.C.), Citi (NY), Penn Wharton China Center (Beijing)

CHINA’S BANKING TRANSFORMATION: THE UNTOLD STORY

James Stent, XacBank of Mongolia
June 5, 2017; New York, NY

UNLIKELY PARTNERS: CHINESE REFORMERS AND WESTERN ECONOMISTS

Julian Gewirtz, Oxford University
June 12, 2017; New York, NY

CHINA’S UNIVERSITIES AND THE BELT AND ROAD

Gerard Postiglione, University of Hong Kong
June 19, 2017; New York, NY

REFLECTIONS ON THE BELT AND ROAD FORUM

Liang Huijiang, China Development Bank
Wang Wen, RUC
Zha Daojiong, PKU
ZHAI Kun, PKU
India China Institute, The New School
June 20, 2017; New York, NY
India China Institute, The New School

CREATING ACROSS CULTURES: WOMEN IN THE ARTS FROM GREATER CHINA

Michelle Vosper, Asian Cultural Council
June 26, 2017; New York, NY

ROUNDTABLE DISCUSSION: CURRENT ISSUES IN HONG KONG – 20 YEARS AFTER THE HANDOVER

Steve Barclay, Hong Kong Economic and Trade Office in New York
Jan Kiely▲, Chinese University of Hong Kong
June 28, 2017; New York, NY

TALKING ABOUT RACE AND RELIGION WITH CHINESE YOUTH

Alison Friedman▲, Ping Pong Productions
Fajer Al-Kaisi, Actor
Timothy Douglas, Director
Rachel Leslie, Actor
June 29, 2017; New York, NY

THE POWER OF IDEAS: THE RISING INFLUENCE OF THINKERS AND THINK TANKS IN CHINA

Cheng Li*, The Brookings Institution
September 6, 2017; New York, NY
Dorsey & Whitney LLP

THE EAST-WEST CREATIVITY GAP: MYTH OR FACT?

Lenora Chu, Journalist
Gish Jen, Author
September 18, 2017; New York, NY
Sidley Austin LLP

LUNCH PROGRAM WITH SCOTT KENNEDY: CHINA’S INNOVATION DRIVE

Scott Kennedy▲, Center for Strategic and International Studies
October 6, 2017; New York, NY

URBAN ENVIRONMENTAL CHANGE IN CHINA, THE UNITED STATES, AND HONG KONG

Robert Gottlieb, Occidental College
Simon Ng, Independent Consultant
October 19, 2017; New York, NY

CHINA TOWN HALL: LOCAL CONNECTIONS, NATIONAL REFLECTIONS

Susan E. Rice, Former National Security Advisor & U.S. Ambassador to the United Nations
The Starr Foundation
October 24, 2017; 86 venues nationwide and in Greater China

WHY ISN’T BEIJING DOING MORE TO CONSTRAIN NORTH KOREA?

Isaac Stone Fish, Journalist
October 24, 2017; New York, NY
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TELECONFERENCE: THE 19TH PARTY CONGRESS

Cheng Li*, The Brookings Institution
October 26, 2017

THE SOULS OF CHINA: THE RETURN OF RELIGION AFTER MAO

Ian Johnson, Journalist and Author
October 26, 2017; New York, NY

MEDIA POLITICS IN CHINA: IMPROVISING POWER UNDER AUTHORITARIANISM

Maria Repnikova▲, Georgia State University
November 2, 2017; New York, NY

SCIENCE AND TECHNOLOGY IN THE UNITED STATES AND CHINA: COOPERATION AND CONFLICT

Nancy Liu, College of Staten Island
Lawrence Sullivan, Adelphi University
November 8, 2017; New York, NY

TELECONFERENCE: PRESIDENT TRUMP’S VISIT TO CHINA

Dennis Wilder, Georgetown University
November 16, 2017

THE ROAD TO SLEEPING DRAGON: LEARNING CHINA FROM THE GROUND UP

Michael Meyer▲, University of Pittsburgh
November 16, 2017; New York, NY

AUTHORITARIAN LEGALITY IN CHINA: LAW, WORKERS, AND THE STATE

Mary Gallagher▲, University of Michigan
December 12, 2017; New York, NY

A VILLAGE WITH MY NAME: A FAMILY HISTORY OF CHINA’S OPENING TO THE WORLD

Scott Tong, Marketplace
December 18, 2017; New York, NY

THE NOW MORE THAN EVER 50TH ANNIVERSARY CAMPAIGN

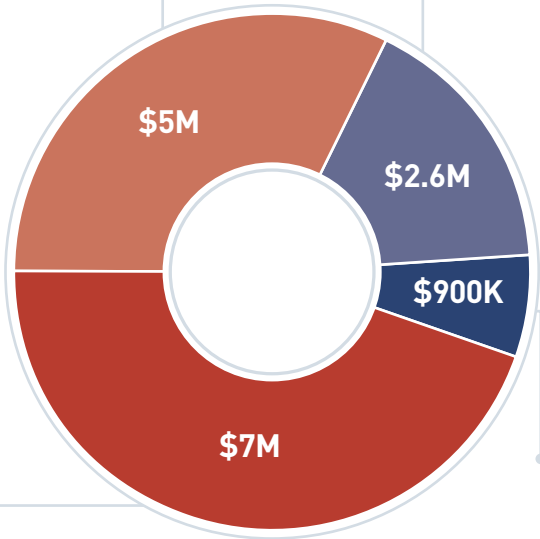
The two-year campaign raised \$15.5 million to establish new initiatives, expand flagship programs, increase organizational capacity, and invest in the future of U.S.-China relations.

NEW INITIATIVES

- China Briefings for Heads of Government Affairs Offices
- Entrepreneur’s Forum
- Schwarzman Scholars Partnership
- U.S.-China Track II Dialogue on Healthcare
- U.S.-China Track II Dialogue on Digital Economy
- Young China Professionals

GENERAL FUNDS

- Corporate Membership
- Gala
- Talent Fund
- William R. Rhodes Technology Fund



FLAGSHIP PROGRAMS

- Diplomat Orientation Program
- Public Intellectuals Program
- Student Leaders Exchange
- U.S.-China FDI Project
- U.S. Foreign Policy Colloquium
- U.S.-China Track II Economic Dialogue
- U.S.-China Track II Energy Dialogue
- Young Leaders Forum

50TH ANNIVERSARY ACTIVITIES

- Leaders Speak Series
- China & the World Series
- Reunions in Washington, D.C. & Beijing

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United Airlines
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Statement of Financial Position

Condensed Statement of Financial Position January 1 - December 31, 2017

	December 31, 2017	December 31, 2016
ASSETS		
Cash and cash equivalents	\$4,954,384	\$5,005,391
Grants and contributions receivable (net)	7,826,997	8,005,970
Investments	4,675,010	2,850,285
Prepaid expenses	151,887	58,791
Other assets	20,284	13,949
Property and equipment	56,573	89,549
Total assets	\$17,685,135	\$16,023,935
LIABILITIES		
Accounts payable and accrued expenses	\$332,830	\$273,269
Grants payable (net)	82,465	92,465
Deferred revenue	41,030	43,200
Total liabilities	\$456,325	\$408,934
NET ASSETS		
Unrestricted		
Undesignated	\$5,567,456	\$3,962,284
Board-designated reserve	2,527,257	3,198,229
Total unrestricted	\$8,094,713	\$7,160,513
Temporarily restricted	9,134,097	8,454,488
Total net assets	\$17,228,810	\$15,615,001
TOTAL LIABILITIES AND NET ASSETS	\$17,685,135	\$16,023,935

Condensed Statement of Activities for Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	December 31, 2017 Total	December 31, 2016 Total
SUPPORT AND REVENUE				
U.S. government grants	\$ -	\$365,500	\$365,500	\$580,642
Contributions	147,500	4,315,176	4,462,676	10,117,335
Special events (net)	1,575,931	-	1,575,931	2,364,300
Investment income and other	83,412	-	83,412	82,845
Net assets released from restrictions	4,001,067	(4,001,067)	-	-
Total support and revenue	\$5,807,910	\$679,609	\$6,487,519	\$13,145,122
EXPENSES				
Program services	\$2,889,144	-	\$2,889,144	\$2,727,761
Management and administration	1,488,634	-	1,488,634	1,414,268
Fundraising	495,932	-	495,932	650,166
Total expenses	\$4,873,710	-	\$4,873,710	\$4,792,195
CHANGE IN NET ASSETS				
Net assets beginning of year	7,160,513	8,454,488	15,615,001	7,262,074
Net assets end of year	\$8,094,713	\$9,134,097	\$17,228,810	\$15,615,001

The above information is extracted from the audited financial statements, which are available upon request

Governance and Membership

The 51st Annual Meeting of the Members was held on May 23, 2017. Members present, or by proxy, elected the board class of 2020 as follows:

Kurt M. Campbell	Andrew N. Liveris	Anthony J. Saich
Peter M. Cleveland	Gary Locke	Rob Speyer
Richard L. Gelfond	Yvonne Pei	Ernie L. Thrasher
Carla A. Hills	Joshua Cooper Ramo	I. Peter Wolff
Merit E. Janow	William R. Rhodes	Jerry Yang
Henry A. Kissinger	Daniel H. Rosen	John Young

The term of service for the following directors ended as of May 23, 2017:

Humberto Alfonso	Barbara H. Franklin	Kenneth Lieberthal
Dennis Blair	Muhtar Kent	James B. Steinberg
Daniel Cruise	David M. Lampton	Jan F. van Eck
	Terrill E. Lautz	

The 92nd Annual Meeting of the Board of Directors was held in New York City on May 24, 2017. Directors elected the following officers of the Committee:

Chair:	Vice Chairs:	President:
Carla A. Hills	Maurice R. Greenberg	Stephen A. Orlins
Treasurer:	Evan G. Greenberg	Vice Presidents:
Keith W. Abell	Thomas H. Kean	Jan Carol Berris
Secretary:	Henry A. Kissinger	Meredithe Mastrella
I. Peter Wolff	Nicholas R. Lardy	
	Joseph W. Prueher	
	William R. Rhodes	
	J. Stapleton Roy	
	James R. Sasser	

At-large board members Nelson G. Dong, Charles W. Freeman III, Jon M. Huntsman, Jr., Cheng Li, Ken Miller, Douglas H. Paal, A. Robert Pietrzak, and Ernie L. Thrasher joined officers to comprise the executive committee.

Keith W. Abell was appointed chair of the audit & budget committee; Carla A. Hills, chair of the compensation committee; Nelson G. Dong, interim chair of the development committee; David M. Lampton, chair of the management committee; and I. Peter Wolff, chair of the nominating committee.

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