



CHINA'S ECONOMY: FORECAST FOR 2015 New York Stock Exchange January 7, 2015

Biographies of Chinese Speakers

Qin Xiao

Dr. Qin is a member of the 11th Chinese People's Political Consultative Conference and chairman of the board of Boyuan Foundation. He is an independent non-executive director of AIA Group Limited, China Telecom, HKR International Ltd. and China World Trade Center Co. Ltd. He is a guest professor at the School of Economics and Management of Tsinghua University and the Graduate School of the People's Bank of China. Dr. Qin served as chairman of China Merchants Group, chairman of China Merchants Bank, president and vice chairman of China International Trust and Investment Corporation (CITIC), and chairman of CITIC Industrial Bank. He served as chairman of APEC Business Advisory Council for the year 2001. His papers and books on economics, management and social transformation have been published in China and abroad.

His Ph.D. in economics is from Cambridge University.

Lin Justin Yifu

Dr. Lin is professor and honorary dean of the National School of Development at Peking University. He is Vice Chairman of the All-China Federation of Industry and Commerce. He was the senior vice president and chief economist at the World Bank from 2008 to 2012. In this position, Mr. Lin guided the Bank's intellectual leadership and played a key role in shaping the economic research agenda of the institution. Prior to joining the Bank, Mr. Lin served for 15 years as founding director and professor of the China Center for Economic Research (CCER) at Peking University and is the author of 23 books including *The* Quest for Prosperity: How Developing Economies Can Take Off; New Structural Economics: A Framework for Rethinking Development and Policy; Demystifying the Chinese Economy; Benti and Changwu: Dialogues on Methodology in Economics; and Economic Development and Transition: Thought, Strategy, and Viability. He is a member of the Standing Committee and Vice Chairman of Economic Council, Chinese People's Political Consultation Conference; Counselor of the State Council, Vice Chairman of Peking University Council. He serves on several national and international committees, leading groups, and councils on development policy, technology, and environment including International Food Policy Research Institute Steering Committee, the UN Millennium Task Force on Hunger, the Eminent Persons Group of the Asian Development Bank, the Global Agenda Council on the International Monetary System, Reinventing Bretton Woods Committee and the Hong Kong-U.S. Business Council. He is a corresponding fellow of the British Academy and a fellow of the Academy of Sciences for the Developing World.

Hu Yifan

Dr. Yifan Hu is Managing Director, Chief Economist and Head of Research of Haitong International. Based in Hong Kong, Dr. Hu leads her team in providing in-depth and timely macro and equity analysis covering Great China. Her views and columns could be found in leading financial media including WSJ, FT, Bloomberg, Reuters, Finance, CNBC, CCTV, and Phoenix TV. Dr. Hu and her team have been well recognized and won numerous awards

including "Outstanding Research Diamond Award" in 2013 and 2014 and "Best Economist in Greater China" in 2014 by II China, the top forecaster for the Chinese economy by Bloomberg in 2014, and "The Best Overseas Research Team" by Hexun in 2012.

Prior to joining Haitong International, Dr. Hu was Chief Economist for CITIC Securities in HK, Head of Asian Economics for Natixis in Paris, and Vice President and Strategist for Merrill Lynch in Hong Kong. Before that, Dr. Hu was an assistant professor at the School of Business and Economics at University of Hong Kong and published extensively in the international and Chinese academic journals. Dr. Hu has considerable experiences in research and consulting, she served in various prestigious organizations such as the World Bank, The Peterson Institute for International Economics (PIIE), and KPMG Consulting in Washington D.C. Dr. Hu holds Ph. D in Economics from Georgetown University, Washington DC; and Bachelor of Science degree with Honors in Economics from Zhejiang University, P.R.China. Dr. Hu is currently a visiting fellow of PIIE.

Huang Haizhou

Dr. Huang is chief strategist, managing director, and co-head of the Research Department at the China International Capital Corporation (CICC).

He has over sixteen-year experience in conducting research at market, policy and academic institutions, and serving clients in the financial industry. Before joining CICC, he was head of Greater China research at Barclays Capital from 2005 to 2007, in charge of macro and related strategy research. From 1998 to 2005, he was an economist/senior economist at International Monetary Fund's Monetary and Exchange Affairs, European, and Research Departments. Before that he taught and conducted research at the Chinese University of Hong Kong and the London School of Economics.

Dr. Huang has over twenty publications in leading academic and policy journals, including *American Economic Review*, *China Economic Review*, *European Economic Review*, *Journal of International Economics*, *Journal of Money and Banking*, *Journal of Monetary Economics*, as well as numerous publications in leading Chinese academic and policy journals.

He holds a Ph.D. degree in business from Indiana University, and a master and a bachelor degree, both in engineering, from China.

Huang Yiping

Dr. Huang Yiping is a professor of economics at the China Center for Economic Research at Peking University and the Crawford School of Economics and Government of Australian National University. Prior to returning to academia in mid-2009, Dr. Huang was the managing director and chief Asia economist for Citigroup, based in Hong Kong, the General Mills International Professor of Economics and Finance at Columbia Business School in New York, director of the China Economy Program at Australian National University in Canberra, and policy analyst with the Research Center for Rural Development of the State Council in Beijing. He has also been consultant to international organizations such as IMF, World Bank, OECD and ADB.

Huang Yiping has published numerous journal articles and academic books, including Growth without Miracles (coedited with Ross Garnaut, Oxford University Press), China's Last Steps across the River (Asia Pacific Press) and Agricultural Reform in China (Cambridge University Press). His current research focuses on macroeconomic policy, international finance, rural development, and Chinese and Asian economies. He obtained his PhD in economics from Australian National University and a master of economics from Renmin University of China.

Lu Feng

Professor Lu Feng is a professor of National School of Development and director of China Macroeconomic Research Center at Peking University. Professor Lu publishes extensively on China's open macro-economy, including exchange rate policy, external imbalance, inflation, capital return, food security and food trade. His analysis on these issues has been widely reported by media in China.

Professor Lu coordinates a quarterly conference, "China Center for Economic Research China Economic Observer," that provides the most cutting edge information regarding China's macro-economic situation and a long-run forecast based on integrated projections of China's macro-economic variables by leading Chinese-based research institutions.

He has been a research fellow at Harvard University, Australian National University, and the Institute of Development Studies in the United Kingdom. Professor Lu obtained his Ph.D. from Leeds University in 1994.

Tang Min

Mr. Tang Min is the Executive Vice Chairman of YouChange and President of YouChange Neo-Philanthropy University (Under construction). Mr. Tang is a counselor of the State Council and among the fifth group of guest supervisors of the Ministry of Supervision. Mr. Tang is Vice Chairman of the Graduate School of the People's Bank of China and adjunct professor at the Central Party School, Peking University, Wuhan University and Jinan University. He is a financial advisor to Beijing Municipal Government and Guangzhou Municipal Government, member of Chinese Economists 50, director of Chamber of Commerce of Western Returned Scholars Association. He graduated from the Mathematics Department of Wuhan University and once taught at its department of Economics and Management.

Mr. Tang received a PhD degree in economics at University of Illinois at Urban Champaign. He joined the Development Research Center of the Asian Development Bank and was in charge of East Asian economic affairs, regional economic cooperation, Asian debts and Asian financial market and became Chief Economist and deputy chief of the Resident Mission of the Asian Development Bank in China.

Yao Yang

Yao Yang is a professor at the China Center for Economic Research (CCER) and the National School of Development (NSD) – both at Peking University. He currently serves as the director of CCER and dean of NSD and the editor of the Center's house journal *China Economic Quarterly*. His research interests include economic transition and development in China. He has published widely in international and domestic journals, as well as several sole-authored and co-authored books on institutional economics and economic development in China, including *Ownership Transformation in China* (co-author, World Bank, 2005), *Globalization and Economic Growth in China* (co-editor, World Scientific, 2006), and *CSR and Competitiveness in China* (co-author, Foreign Languages Press, 2009). He is an associate editor of *Agricultural Economics* and serves on the editorial boards of several domestic and international journals. He is also a prolific writer for magazines and newspapers.

Dr. Yao was awarded the 2009 Sun Yefang Economics Award – the highest economics award in China, the 2008 Pu Shan Award in International Economics and the 2008 Zhang Peigang Award in Development Economics. He was awarded the title of Best Teacher by the Peking University Student Union in 2006 and was named a Young Leader by the Nanfang People's Weekly in 2008.

Professor Yao obtained his B.S. in geography in 1986 and his M.S. in economics in 1989, both from Peking University; his 1996 Ph.D. in agricultural and applied economics is from the University of Wisconsin-Madison.

Zuo Xiaolei

Dr. Zuo Xiaolei received her Ph.D. in international finance and economics from the University of Illinois at Champaign-Urbana and studied at the School of Statistics and Economics in Paris in 1984. She was a lecturer at the National University of Singapore from 1992 to 1997 and an associate professor at the Asian Institute of Management in Manila from 1997 to 2001. She has worked at the China Galaxy Securities Company Ltd., the largest investment bank in China, as chief economist (2001-2010) and as chief advisor to the president since 2011. She has extensive publications in the academic study and policy analysis areas.