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Open Letter to the Presidents of the United States & the People's Republic of China ON THE NEED TO STABILIZE BILATERAL RELATIONS

H.E. Joseph Biden The White House Washington, D.C.

The United States of America

H.E. President Xi Jinping Zhongnanhai Beijing

The People's Republic of China

Dear President Biden and President Xi:

We are writing to encourage the leadership of both the United States and China to work together diligently to repair and stabilize the state of affairs between our two countries. We call for more robust dialogue now to alleviate the heightened temperature and better manage our many differences.

The U.S. and China stand at a pivotal moment in global history. As the world's two largest economies, with the two most expansive strategic footprints, our bilateral relationship is the most important one in the world. Together, we share the great responsibility of preserving global peace and stability. Not only can we jointly maintain and promote peace, but our combined efforts can also achieve great strides in some of humanity's most pressing challenges, from poverty mitigation and world hunger to climate change and human health. Pursuing a path to conflict is untenable and would likely lead to one of humankind's most unfortunate chapters.

Our two countries have a long history of cooperation and common understanding. For the past fifty years, we have developed a dynamic trading partnership with hundreds of billions of dollars invested in each other's economies. The recent, alarming deterioration in bilateral relations jeopardizes that rich, shared history. It is in the national interest of both countries to reestablish a constructive dialogue based on mutual respect and a genuine desire to heal the relationship with courage and wisdom.

The world is watching. The stakes could not be higher. We must move forward together with great urgency and purpose.

Sincerely,

Maurice R. Greenberg

Chairman & Chief Executive Officer,

ly. R. Green

C.V. Starr & Co., Inc.

Craig Allen

Ambassador (retired)

Max Baucus

Former U.S. Ambassador to China Former U.S. Senator from Montana Co-Founder, Max Baucus Institute, University of Montana

William S. Cohen

Former U.S. Secretary of Defense Former U.S. Senator from Maine

Cardinal Timothy Dolan

Archbishop of New York

William E. Ford III

Chairman & CEO, General Atlantic, LP

Paul J. Fribourg

Chairman & CEO, Continental Grain Company Dr. John Hamre

President & CEO, Langone Chair in American Leadership, Center for Strategic & International Studies

Carla Hills

Chair & CEO, Hills & Company Former U.S. Trade Representative

Robert D. Hormats

Former U.S. Under Secretary of State for Economic Growth, Energy and the Environment

Mickey Kantor

Former U.S. Secretary of Commerce Former U.S. Trade Representative

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Noel V. Lateef

President & CEO, Foreign Policy Association

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Former U.S. Senator from Connecticut Former Democratic Candidate for Vice President of the United States

Gary Locke

Former U.S. Ambassador to China Former U.S. Secretary of Commerce Former Governor of Washington State

Stephen A. Orlins

President, **National Committee** on U.S.-China Relations

George Pataki

53rd Governor of New York Senior Counsel, Norton Rose Fulbright

Dr. Adam Posen

President, Peterson Institute for **International Economics** J. Stapleton Roy

Former U.S. Ambassador to China

Daniel Russel

Former U.S. Assistant Secretary of State for East Asian and Pacific Affairs Vice President for International Security and Diplomacy at the Asia Society Policy Institute

Rabbi Arthur Schneier

President & Founder, Appeal of Conscience Foundation Senior Rabbi, Park East Synagogue

Jeffrey R. Shafer

Chairman of the Board of Trustees, National Committee on American Foreign Policy

Frances Townsend

Former Counterterrorism and **Homeland Security Advisor** to President George W. Bush